

Golden China Fund awarded “Greater China Long/Short Equities Fund” of 2012 by HFM

On November 28, 2012, Golden China Fund, the flagship long/short hedge fund managed by Greenwood, was awarded “Greater China Long/Short Equities Fund” of 2012 by HFM for its 10-month net return of 10.71% and a Sharpe ratio of 1.

This is the third time that Golden China Fund received an international award, after receiving the best single country fund award from AsiaHedge in October 2007, and the best long/short China fund over \$100 million from Bloomberg in 2009.

Mr. Joseph Zeng, a partner of Greenwood and head of its Hong Kong Office, received the award on behalf of Greenwood.



Separately, Golden China Fund was nominated for the best China fund of 2012, and Greenwood was nominated for the best asset management firm of 2012, both by AsiaHedge.

“The award is a recognition of our ability to deliver absolute return to investors of Golden China Fund in a highly volatile market and economic downturn”, said Mr. George Jiang, CEO and CIO of Greenwood.

“We want to thank our investors and colleagues for their trusts and supports, and will continue working hard to pursue strong upside and managing the downside risk for our investors”, Mr. Zeng added.